

NGO COMMITTEE on



Daughters

FINANCING for DEVELOPMENT (FFD)

Of Charity NGO

Your Excellency,

July 2011

We, the undersigned non-governmental organizations are writing to request that, at the upcoming deliberations of the Economic and Social Council 2011, your government endorses the draft resolution E/2010/L.37 for the establishment of an “**Ad hoc panel of experts on the world financial and economic crisis and its impact on development**”. We share the concern of countries of the global South about the impact on development of the world financial crisis and of the need for adequate responses so as to avoid its recurrence, restore global economic stability and promote underlying institutional reforms required to ensure sustained global economic development for the benefit of all. There is a general need to strengthen and broaden the participation of developing countries in global economic governance. Therefore, we strongly support this draft resolution on the establishment of an expert panel within the United Nations.

In line with the mandates of the Conference on the World Financial and Economic Crisis and Its Impact on Development, the expert panel could produce independent technical analysis and provide recommendations on global financial, economic and systemic issues. Such a panel of experts would foster constructive exchanges among UN member states and include dialogue among policymakers, academics, institutions and members of civil society. Recommendations would be made available to the Economic and Social Council and to the General Assembly.

We appreciate the role of the United Nations as the inclusive and legitimate global body and think it is time that the UN takes bold steps for reform to improve global economic governance. The representatives of the following NGOs thank you for your consideration of our concerns in this matter.

Sincerely yours,

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